

Form 1

Individual Estate Property Record and Report

Asset Cases

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Case No.: 20-11198

Case Name: TOTAL OILFIELD SOLUTIONS, LLC, A NE

Trustee Name: (510120) Philip J. Montoya

Date Filed (f) or Converted (c): 06/25/2021 (c)

§ 341(a) Meeting Date: 08/17/2021

For Period Ending: 06/30/2022

Claims Bar Date: 11/29/2021

1 Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=\$554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1	Cash on hand	496.81	496.81		0.00	FA
2	Checking Account at Wells Fargo Bank DIP 4241 Operating, xxxxxx4241	25,412.47	25,412.47		0.00	FA
3	Checking Account at First American Bank 7710 PPP funds (Government program/not accessible), xxxxxx7710	80,000.00	80,000.00		0.00	FA
4	Checking Account at Wells Fargo Bank DIP 4233 Payroll: \$25.00, xxxxxx4233	25.00	25.00		0.00	FA
5	Checking Account at Wells Fargo Bank DIP 4357 EAccount, xxxxxx4357	500.00	500.00		0.00	FA
6	Checking Account at First American Bank 7711 Operating, xxxxxx7711	21,584.13	21,584.13		0.00	FA
7	Checking Account at Carlsbad National Bank 3202 Operating: (Closing), xxxxxx3202	17,982.35	17,982.35		0.00	FA
8	Office Rent Deposit	4,000.00	4,000.00		0.00	FA
9	Yard/Shop Rent Deposit	4,000.00	4,000.00		0.00	FA
10	A/R 90 days old or less. Face amount = \$155,976.78. Doubtful/Uncollectible accounts = \$0.00.	155,976.78	155,976.78		0.00	FA
11	A/R Over 90 days old. Face amount = \$155,784.10. Doubtful/Uncollectible accounts = \$77,892.05.	77,892.05	77,892.05		0.00	FA
12	Desks, chairs, tables, and cabinets.. Valuation Method: Liquidation	0.00	0.00		0.00	FA
13	Computers, printer, and phones.. Valuation Method: Liquidation	0.00	0.00		0.00	FA
14	2019 F-350 VIN: 1FD8W3HT2KEE03867. Valuation Method: Liquidation	50,000.00	3,177.00		10,583.86	FA
15	2015 Two Ton Truck. Valuation Method: Liquidation	30,000.00	30,000.00		0.00	FA
16	TOTALOILFIELDSOLUTIONS.NET. Valuation Method: Liquidation	500.00	500.00		0.00	FA
17	Master Service Agreements. Valuation Method: Liquidation	Unknown	0.00		0.00	FA
18	COG. Valuation Method: Liquidation	Unknown	0.00		0.00	FA
19	Daylight Petroleum. Valuation Method: Liquidation	Unknown	0.00		0.00	FA
20	Durango. Valuation Method: Liquidation	Unknown	0.00		0.00	FA

Form 1

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Asset Cases

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Case No.: 20-11198

Case Name: TOTAL OILFIELD SOLUTIONS, LLC, A NE

Trustee Name: (510120) Philip J. Montoya

Date Filed (f) or Converted (c): 06/25/2021 (c)

§ 341(a) Meeting Date: 08/17/2021

For Period Ending: 06/30/2022

Claims Bar Date: 11/29/2021

1 Asset Description (Scheduled And Unscheduled (u) Property) Ref. #	2 Petition/ Unscheduled Values	3 Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	4 Property Formally Abandoned OA=§554(a) abandon.	5 Sale/Funds Received by the Estate	6 Asset Fully Administered (FA)/ Gross Value of Remaining Assets
21 EOG. Valuation Method: Liquidation	Unknown	0.00		0.00	FA
22 Marathon. Valuation Method: Liquidation	Unknown	0.00		0.00	FA
23 Matador. Valuation Method: Liquidation	Unknown	0.00		0.00	FA
24 Newbourne. Valuation Method: Liquidation	Unknown	0.00		0.00	FA
25 Murchison. Valuation Method: Liquidation	Unknown	0.00		0.00	FA
26 Mesquite SWD. Valuation Method: Liquidation	Unknown	0.00		0.00	FA
27 WIPP. Valuation Method: Liquidation	Unknown	0.00		0.00	FA
28 WPX Energy. Valuation Method: Liquidation	Unknown	0.00		0.00	FA
29 Spur. Valuation Method: Liquidation	Unknown	0.00		0.00	FA
30 Burnett. Valuation Method: Liquidation	Unknown	0.00		0.00	FA
31 Notes Receivable: Loan with MSI, Inc.. Total Face amount - Uncollectable amount = \$352,311.00 - \$0.00	352,311.00	352,311.00		0.00	FA
31 Assets Totals (Excluding unknown values)	\$820,680.59	\$773,857.59		\$10,583.86	\$0.00

Major Activities Affecting Case Closing:

7-29-22 Determine proper distribution for CH11 admin claimants.
 2-08-22 Order Regarding Administrative Claims Bar Date Notice. Administrative claims bar date is February 28, 2022.
 1-14-22 Request for Full Payment of Its Administrative Expense Tax Claim Filed by United States Internal Revenue Service.
 9-20-22 TTEE filed Motion to Reject Unexpired Lease of Nonresidential Real Property with D. Ballard for property located at: 1819 North Canal Street, Carlsbad, NM.
 9-14-21 TTEE filed Notice of Proposed Abandonment of Property of the Estate - Estate's Interest in Certain Property, and Notice of Deadline for Filing Objections: Any and all personal property of the Debtor, except business records, located at 1819 N. Canal Street, Carlsbad, NM, including 8 Ford pickup trucks, a Mack truck, trailers, steel pipe and racks, shop equipment and supplies, office equipment and supplies
 8-25-21 TTEE filed Report of Assets.

Initial Projected Date Of Final Report (TFR): 06/30/2023

Current Projected Date Of Final Report (TFR): 03/31/2023

07/30/2022

Date

/s/Philip J. Montoya

Philip J. Montoya

Form 2

Cash Receipts And Disbursements Record

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Case No.: 20-11198	Trustee Name: Philip J. Montoya (510120)
Case Name: TOTAL OILFIELD SOLUTIONS, LLC, A NE	Bank Name: Metropolitan Commercial Bank
Taxpayer ID #: **-***3925	Account #: *****2190 Checking
For Period Ending: 06/30/2022	Blanket Bond (per case limit): \$6,700,000.00
	Separate Bond (if applicable): N/A

1	2	3	4		5	6	7
Trans. Date	Check or Ref. #	Paid To / Received From	Description of Transaction	Uniform Tran. Code	Deposit \$	Disbursement \$	Account Balance
03/30/22	{14}	Chase	Repo sale surplus	1129-000	10,583.86		10,583.86
04/29/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		16.39	10,567.47
05/31/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		16.37	10,551.10
06/30/22		Metropolitan Commercial Bank	Bank and Technology Services Fees	2600-000		18.60	10,532.50

COLUMN TOTALS	10,583.86	51.36	\$10,532.50
Less: Bank Transfers/CDs	0.00	0.00	
Subtotal	10,583.86	51.36	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$10,583.86	\$51.36	

Form 2

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Cash Receipts And Disbursements Record

Case No.: 20-11198

Case Name: TOTAL OILFIELD SOLUTIONS, LLC, A NE

Taxpayer ID #: **-***3925

For Period Ending: 06/30/2022

Trustee Name: Philip J. Montoya (510120)

Bank Name: Metropolitan Commercial Bank

Account #: *****2190 Checking

Blanket Bond (per case limit): \$6,700,000.00

Separate Bond (if applicable): N/A

Net Receipts:	\$10,583.86
Plus Gross Adjustments:	\$0.00
Less Payments to Debtor:	\$0.00
Less Other Noncompensable Items:	\$0.00
Net Estate:	\$10,583.86

TOTAL - ALL ACCOUNTS	NET DEPOSITS	NET DISBURSEMENTS	ACCOUNT BALANCES
*****2190 Checking	\$10,583.86	\$51.36	\$10,532.50
	\$10,583.86	\$51.36	\$10,532.50

07/30/2022

Date

/s/Philip J. Montoya

Philip J. Montoya